

# Local Market Update – July 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	July			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Key Metrics</b>						
New Listings	9	8	- 11.1%	66	102	+ 54.5%
Closed Sales	4	7	+ 75.0%	69	41	- 40.6%
Median Sales Price*	\$629,500	<b>\$770,000</b>	+ 22.3%	\$675,000	<b>\$750,000</b>	+ 11.1%
Average Sales Price*	\$684,750	<b>\$1,010,000</b>	+ 47.5%	\$689,302	<b>\$805,622</b>	+ 16.9%
Percent of Original List Price Received*	84.3%	<b>91.1%</b>	+ 8.1%	90.2%	<b>94.3%</b>	+ 4.5%
Days on Market Until Sale	176	<b>75</b>	- 57.4%	129	<b>54</b>	- 58.1%
Inventory of Homes for Sale	35	<b>57</b>	+ 62.9%	--	--	--

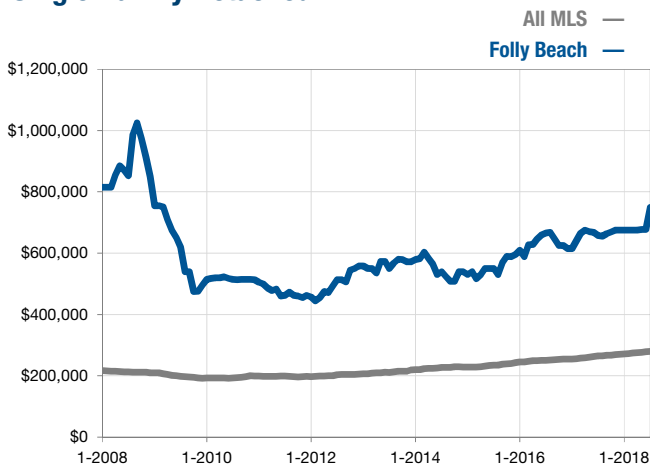
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Key Metrics</b>						
New Listings	9	7	- 22.2%	59	51	- 13.6%
Closed Sales	7	3	- 57.1%	38	39	+ 2.6%
Median Sales Price*	\$490,000	<b>\$496,500</b>	+ 1.3%	\$452,500	<b>\$495,000</b>	+ 9.4%
Average Sales Price*	\$464,114	<b>\$444,167</b>	- 4.3%	\$411,611	<b>\$475,549</b>	+ 15.5%
Percent of Original List Price Received*	95.7%	<b>95.7%</b>	0.0%	96.9%	<b>96.5%</b>	- 0.4%
Days on Market Until Sale	317	<b>32</b>	- 89.9%	125	<b>76</b>	- 39.2%
Inventory of Homes for Sale	26	<b>18</b>	- 30.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

