Local Market Update - July 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	July			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	6	1	- 83.3%	57	59	+ 3.5%
Closed Sales	2	7	+ 250.0%	32	42	+ 31.3%
Median Sales Price*	\$3,052,500	\$2,300,000	- 24.7%	\$1,921,250	\$1,938,050	+ 0.9%
Average Sales Price*	\$3,052,500	\$2,017,437	- 33.9%	\$2,176,781	\$2,107,604	- 3.2%
Percent of Original List Price Received*	94.6%	90.9%	- 3.9%	90.2%	93.9%	+ 4.1%
Days on Market Until Sale	49	81	+ 65.3%	109	80	- 26.6%
Inventory of Homes for Sale	35	20	- 42.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	0	0		2	6	+ 200.0%
Closed Sales	0	0		3	2	- 33.3%
Median Sales Price*	\$0	\$0		\$512,500	\$487,500	- 4.9%
Average Sales Price*	\$0	\$0		\$475,500	\$487,500	+ 2.5%
Percent of Original List Price Received*	0.0%	0.0%		90.4%	97.5%	+ 7.9%
Days on Market Until Sale	0	0		216	13	- 94.0%
Inventory of Homes for Sale	1	4	+ 300.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size

Historical Median Sales Price Rolling 12-Month Calculation





