

Local Market Update – July 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	July			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	31	20	- 35.5%	135	168	+ 24.4%
Closed Sales	15	14	- 6.7%	96	113	+ 17.7%
Median Sales Price*	\$453,000	\$552,500	+ 22.0%	\$448,000	\$507,000	+ 13.2%
Average Sales Price*	\$524,145	\$595,714	+ 13.7%	\$475,517	\$520,571	+ 9.5%
Percent of Original List Price Received*	96.8%	94.8%	- 2.1%	94.6%	93.8%	- 0.8%
Days on Market Until Sale	44	58	+ 31.8%	59	56	- 5.1%
Inventory of Homes for Sale	48	57	+ 18.8%	--	--	--

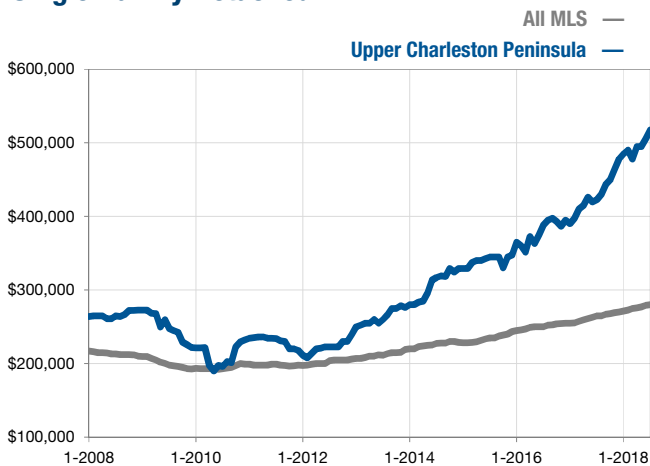
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	4	7	+ 75.0%	33	37	+ 12.1%
Closed Sales	3	3	0.0%	17	18	+ 5.9%
Median Sales Price*	\$365,000	\$550,000	+ 50.7%	\$317,000	\$509,000	+ 60.6%
Average Sales Price*	\$410,333	\$566,667	+ 38.1%	\$337,641	\$506,531	+ 50.0%
Percent of Original List Price Received*	94.2%	93.7%	- 0.5%	95.0%	94.9%	- 0.1%
Days on Market Until Sale	104	14	- 86.5%	67	50	- 25.4%
Inventory of Homes for Sale	15	14	- 6.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

