

Local Market Update – July 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	July			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	136	125	- 8.1%	1,028	970	- 5.6%
Closed Sales	82	101	+ 23.2%	644	597	- 7.3%
Median Sales Price*	\$483,000	\$532,500	+ 10.2%	\$473,995	\$520,000	+ 9.7%
Average Sales Price*	\$509,187	\$588,320	+ 15.5%	\$517,557	\$567,639	+ 9.7%
Percent of Original List Price Received*	96.9%	96.7%	- 0.2%	97.0%	96.6%	- 0.4%
Days on Market Until Sale	71	66	- 7.0%	77	75	- 2.6%
Inventory of Homes for Sale	472	402	- 14.8%	--	--	--

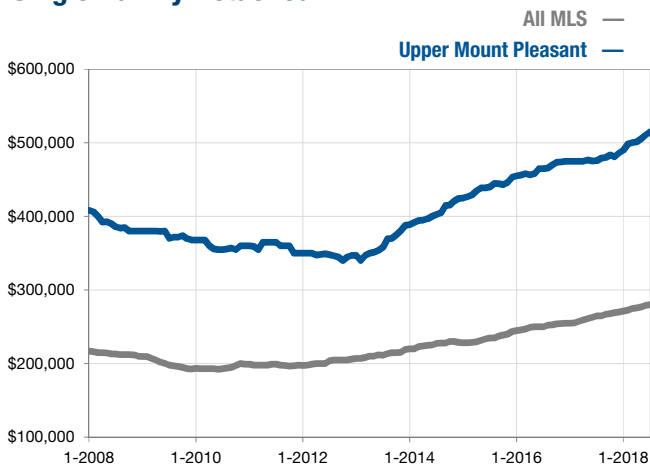
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	31	41	+ 32.3%	293	298	+ 1.7%
Closed Sales	47	34	- 27.7%	218	206	- 5.5%
Median Sales Price*	\$317,000	\$256,500	- 19.1%	\$306,900	\$277,500	- 9.6%
Average Sales Price*	\$298,714	\$268,997	- 9.9%	\$298,618	\$288,737	- 3.3%
Percent of Original List Price Received*	97.7%	95.5%	- 2.3%	97.4%	97.4%	0.0%
Days on Market Until Sale	40	47	+ 17.5%	46	50	+ 8.7%
Inventory of Homes for Sale	90	80	- 11.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

