

Local Market Update – February 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	February			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	138	149	+ 8.0%	244	290	+ 18.9%
Closed Sales	51	71	+ 39.2%	111	114	+ 2.7%
Median Sales Price*	\$531,238	\$466,750	- 12.1%	\$530,250	\$489,462	- 7.7%
Average Sales Price*	\$581,466	\$524,763	- 9.8%	\$585,658	\$551,318	- 5.9%
Percent of Original List Price Received*	96.4%	96.0%	- 0.4%	96.3%	96.0%	- 0.3%
Days on Market Until Sale	84	75	- 10.7%	91	69	- 24.2%
Inventory of Homes for Sale	405	415	+ 2.5%	--	--	--

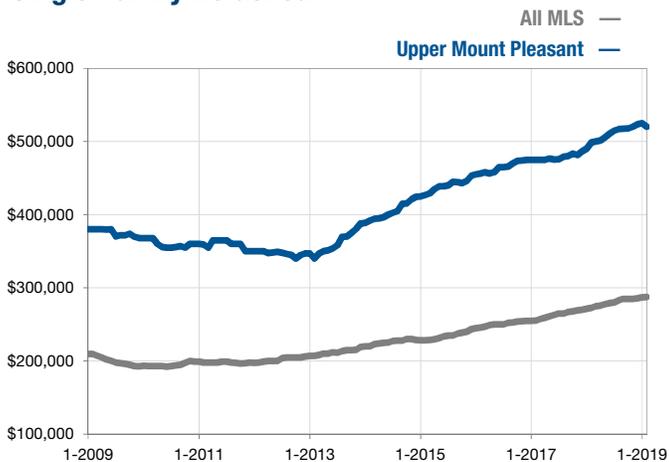
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	40	43	+ 7.5%	72	82	+ 13.9%
Closed Sales	15	27	+ 80.0%	33	45	+ 36.4%
Median Sales Price*	\$352,000	\$237,500	- 32.5%	\$330,000	\$310,000	- 6.1%
Average Sales Price*	\$323,487	\$276,181	- 14.6%	\$309,817	\$300,293	- 3.1%
Percent of Original List Price Received*	98.0%	95.7%	- 2.3%	98.0%	95.1%	- 3.0%
Days on Market Until Sale	41	51	+ 24.4%	69	60	- 13.0%
Inventory of Homes for Sale	81	99	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

